



EISNER MEMORIAL LIBRARY

84 West Front Street, Red Bank, New Jersey 07701

Tel. 732-842-0690 Fax. 732-842-4191 www.lmxac.org/redbank

DEED OF GIFT AGREEMENT

Donor

Address

Telephone

Email

Date Received

Collection

Credit line (if different from above):

Having full authority, I hereby give, transfer, assign, and deliver all rights, title, and interest in the objects described above, including copyright, to the Red Bank Public Library as an unrestricted gift. The Red Bank Public Library may use the objects in any manner that is deemed to be in the best interest of the Red Bank Public Library in accordance with the collection policy of the Red Bank Public Library and the terms of the gift listed on the reverse of this agreement.

I have read the reverse and agree to the conditions as set forth in this gift agreement.

Donor or Donor's Agent

Red Bank Public Library

Donor or Donor's Agent

Date

Date

TERMS OF GIFT

- By execution of this Deed of Gift, the Donor represents and warrants to the Red Bank Public Library that he/she is the sole owner of the title to the object(s), unless otherwise specified in writing, and has full power and authority to give the object(s) to the Red Bank Public Library.
- The Donor acknowledges that upon execution of this Deed of Gift, the object(s) irrevocably become(s) the property of the Red Bank Public Library, and that the object(s) may be displayed, stored, maintained, loaned, published, reproduced, and disposed of as the Red Bank Public Library sees fit and in accordance with the collections policy of the Library.
- The Donor acknowledges that because of limited exhibit space and the policy of changing exhibitions, the Red Bank Public Library has not promised, and is in no way obligated, to exhibit the object(s).

APPRAISAL AND TAX INFORMATION

- The Red Bank Public Library does not appraise donations for tax purposes, nor does the library staff appraise items as a service for visitors. For the protection of the Donor, it is recommended that appraisals be accomplished by a disinterested third party before the item is conveyed to the Red Bank Public Library. It is the responsibility of the Donor to make arrangements for an appraisal.
- The Donor is encouraged to seek the advice of counsel before claiming deductions for the purpose of computing income and inheritance taxes under the laws of the State of New Jersey and the United States. The Internal Revenue Service (IRS) has determined that the Red Bank Public Library is organized and operated exclusively for educational purposes and is exempt from Federal income tax. The library's tax ID number is **222576306**.
- Donors may be required to complete Form 8283 for Noncash Charitable Contributions on their Federal Income Tax.